GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:330
ANSWERED ON:01.03.2002
POWERS TO SEBI
GAJENDRA SINGH RAJUKHEDI

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to enhance the powers on Securities and Exchange Board of India (SEBI) to check economic crimes connected with capital market; and

(b) if so, the details thereof and by when this process is proposed to be completed?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b) Government is examining legislative changes to further strengthen provisions in the Securities and Exchange Board of India (SEBI) Act, 1992 for investor protection and to make SEBI a more effective body for regulation and development of capital markets.